GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4710
ANSWERED ON:19.12.2002
CAPITAL INVESTMENTS MADE IN BPCL AND HPCL
NAWAL KISHORE RAI;RAMJI LAL SUMAN

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the total capital investments made initially in Bharat Petroleum Corporation Limited and Hindustan Petroleum Corporation Limited unitwise;

(b) the capital investment made thereafter in each of these units; and

(c) the total capital investment as on March 31, 2000 and the Government`s share therein?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) The total capital investments made initially by the Government in Bharat Petroleum Corporation Ltd.(BPCL) was Rs. 25.72 crore and in Hindustan Petroleum Corporation Ltd. (HPCL) Rs. 36.39 crore.

(b) An amount of Rs. 2.04 crore was spent in 1983-84 in BPCL towards payment of partly paid equity shares.

(c) Government`s equity holding as on 31-3-2000 in HPCL was 17,30,76,750 equity shares of Rs. 10/- each representing 51% of the issued share capital, and 9.93 core equity shares of Rs. 10/- each representing 66.20% of the paid up capital in BPCL.